

Beat: Business

Netherlands ranks 4th in Bloomberg's Best Countries for Business

The Netherlands scored high!

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USPA NEWS - Hong Kong tops the Bloomberg Best Countries for Business 2013 survey, followed by the United States and Japan, in second and third place respectively.

The Bloomberg Best Countries for Business survey, which is now in its second year, measures 161 countries according to how attractive they are.

The study bases its judgment on data from 11 sources, including the CIA World Factbook, International Monetary Fund, International Labor Organization, Transparency International, United Nations and World Trade Organization.

The countries were ranked on six broad criteria that included the cost of starting a business, the cost of labour and materials and the cost of moving goods. The study also considered each country's level of global economic integration, the "readiness" of its consumer base to participate in economic activity and "less tangible" costs such as inflation and accounting adaptability.

Following the Netherlands on the top-ten list of business countries are Germany (5), Australia (6), Canada (6), Singapore (8), Denmark (9) and United Kingdom (10). BRIC countries made a relatively poor showing in the Bloomberg ranking. China dropped to 24th place from 19th in 2012, with India, Russia and Brazil ranking 54, 56 and 61, respectively.

For this study, Bloomberg Rankings analyzed data from 11 sources. In all, 161 nations were ranked on six broad criteria that included the cost of starting a business, the cost of labor and materials and the cost of moving goods.

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Editorial program service of General News Agency:

United Press Association, Inc.

3651 Lindell Road, Suite D168

Las Vegas, NV 89103, USA

(702) 943.0321 Local

(702) 943.0233 Facsimile

info@unitedpressassociation.org

info@gna24.com

www.gna24.com